



ANDOVER CLOSES FIRST TRANCHE OF PRIVATE PLACEMENT

July 16, 2010, Vancouver, B.C. - Andover Ventures Inc. (“Andover” or the “Company”) (AOX-TSX:V) (R2X – Frankfurt Exchange) wishes to announce that it has closed the first tranche of the private placement announced June 28, 2010. Subscription agreements and funds from eleven placees have been received for a total of \$1,663,200.

The Company anticipates closing the balance of the financing shortly.

For further information we invite you to visit us at www.andoverventures.com

ON BEHALF OF THE BOARD

Signed “Gordon Blankstein”
CEO and Chairman

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The TSX Venture Exchange has not reviewed nor does it accept responsibility for the adequacy or accuracy of this press release