



ANDOVER
VENTURES

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July 31, 2008, VANCOUVER, B.C. - ANDOVER VENTURES INC. (“Andover” or the “Company”) (AOX: TSX-V; R2X-FRANKFURT) announces today that it has completed the first stage of the amended share purchase agreement as referred to by the Company, in news releases dated, July 2nd, 2008, and May 27th, 2008, to purchase from Genco Resources Ltd., approximately 64.7% of the issued and outstanding securities in the capital of Chief Consolidated Mining Company, a publicly traded Arizona company based in Eureka, Utah.

The Company also announces that it has closed the first tranche of the private placement announced in the news release dated July 2, 2008. The shares and share purchase warrants issued as part of this closing of the private placement are subject to a hold period until December 1, 2008.

ON BEHALF OF THE BOARD

Signed: “Gordon Blankstein”

Gordon Blankstein-Director

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The TSX Venture Exchange has not reviewed not does it accept responsibility for the adequacy or accuracy of this press release.