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## SUMMARY OF PROJECTS AND PROSPECTS ON CHIEF CONSOLIDATED MINING' UTAH PROPERTIES

**October 21, 2008, Vancouver, B.C. – Andover Ventures Inc.** (“Andover” or the “Company”) (AOX-TSX:V) (R2X-Frankfurt Exchange) announces today, this additional information provided to its shareholders in respect to the Utah Mining properties. The Anglo American/Chief Consolidated joint venture made public on September 10<sup>th</sup>, 2008 mentioned that Chief was to retain 100% ownership and control of the “Exclusion Claims.” The Exclusion Claims are now under active development by Chief and a summary of the prospects and projects follows. One of the several advantages inherent in the development of these claims is the presence of accessible shafts, ventilation raises and other facilities, necessary for underground operations. These infrastructures are fully permitted and allow active mining operations. They are also centered around the Burgin Mine. Another major advantage is the presence of a permitted concentration plant, capable of up to 725 tonnes per day of through-put. On the Exclusion Claims, there is a series of north to south trending projects along a major thrust fault (East Tintic). They are consequently, sited along a highly prospective corridor approximately 2 ½ km in extent.

### **The Ball Park Area**

During a surface drilling program to trace the East Tintic thrust fault in the 1960’s, Kennecott Mining Company intersected an extensive area of Lead - Zinc - Silver (Pb-Zn-Ag) mineralization at a depth of 220m-350m and some 1 kilometer north of the Burgin shaft. At the present time this mineralization is only roughly defined by eight, widely spaced, vertical drill holes in a 180m x 450m area. The mineralization resembles a Mississippi Valley type of deposit that occurs in three tabular zones 10m-25m-thick and separated by 3m-25m of barren dolomite. The zones dip north-eastwards at approximately 20° and appear open in this direction. Sunshine Mining Company, the successor company to Kennecott on the property in the 1980’s, estimated the following resources. Since these estimates pre-date NI 43-101, they are historic in nature.

<b><u>Pb/Ancut-off</u></b>	<b><u>Average Grade Pb/Zn</u></b>	<b><u>Estimated Tons</u></b>
<b>12%</b>	<b>16 %</b>	<b>1 million</b>
<b>8%</b>	<b>13 %</b>	<b>2.75 million</b>
<b>5%</b>	<b>7.5 %</b>	<b>12.75 million</b>
<b>3%</b>	<b>6.50%</b>	<b>20 million</b>

Sunshine also estimated that the potential at the Ball Park was 27.5 million tonnes of 34.3 gms/tonne Ag, 3%-4% Pb and 4%-6% Zn. In the immediate area of the Ball Park, additional exploration targets exist: both the brecciated footwall of the East Tintic Thrust fault and an extension of the known mineralization provide excellent opportunities for success.

**Zone A**

Following the discovery of the Ball Park mineralization, Kennecott started a drift on the 1050 Level of the Burgin Mine northwards towards the Ball Park. This drift was stopped some 200m short of its target due to practical and economic constraints. However, drilling programs were carried out from this drift and intersected the Zone A mineralization approximately 320m north of the Burgin shaft. Mineralization is the typical East Tintic replacement type with Ag – Pb – Zn being found in carbonate rocks in the footwall of and in close proximity to the East Tintic Thrust fault. Kennecott drill results and subsequent rough estimates of resources outlined some 410,000 tonnes at 51.5g/t Ag, 6.4% Pb, and 7.8% Zn. This estimate pre-dates NI-43-101 and is thus historic in nature.

**50 – 02 Area**

The 50 – 02 Area was a second zone of mineralization discovered by Kennecott from the 1050 Level, Ball Park drift. It is located around a complex fault intersection between the northeast trending South fault and the East Tintic Thrust fault. The structural setting is typical i.e. an irregular shaped replacement deposit with mineralization localized at or near the intersections of northeast trending steeply dipping faults and north striking thrust faults, especially where these structures cross receptive lithologies such as limestone, dolomite or shales in the Ophir Formation.

Three diamond drill holes, drilled by Kennecott tested the 50 – 02 target. The assay results are as follows:

<b><u>Hole No.</u></b>	<b><u>Intercept (m)</u></b>	<b><u>Intercept length (m)</u></b>	<b><u>Pb%</u></b>	<b><u>Zn%</u></b>	<b><u>Ag g/e</u></b>
B 150	76.5 – 78.6	2.1	4.1	2.7	27.5
	196.3 – 199.0	2.7	6.7	11.7	85.75
	232.6 – 238	5.4	9.7	tr.	133.8
B 173	70.5 – 76.5	6.0	9.9	0.6	144.1
B 174	14.3 – 17.0	2.7	3.6	8.4	3.4
	46.9 – 60.4	13.5	4.2	4.2	102.9
	87.2 – 91.4	4.2	1.5	8.7	58.3
	105.5 – 108.3	2.8	0.4	6.7	48.0

It should be noted that the Tintic Standard mine, located 700 meters to the southwest of the 50 – 02 zone, within the same fault zone and at a similar structural intersection produced 2.2 million tonnes with an average run-of-mine grade of 823.9 g/t Ag and 12% Pb.

**The Burgin Extension**

The Burgin Extension mineralization is the down-dip, below the water table, extension of the Burgin orebody mined by the Bear Creek Mining Co. (Kennecott) during the 1960’s – 1970’s.

The 1050 Level, which lies immediately above the water table, is still accessible from the adjacent Apex #2 shaft and is the level from which most of the drilling into the extension has taken place. One hundred and five diamond drill holes have been drilled. They have defined a contiguous body of mineralization that has been subjected to several resources estimates as the various drill campaigns ended. All estimates have been very similar and the most recent, utilizing all the drill holes was completed in 1997 by D. Tschabrun, P.E. of Pincock Allen Holt. This estimate, which pre-dates NI 43-101 and is thus historical in nature, was 1,280,000 tonnes grading 557.2 g/t Ag, 12.76% Pb and 5.72% Zn.

**Burgin Water**

In order to mine the Burgin Extension, it will be necessary to effectively de-water the operating stopes. Kerr-Wood-Leidal, water consultants of Burnaby, British Columbia has recently completed a pre-feasibility study for a desalination plant designed to produce saleable potable water. The economics of processing 30,000 acre ft. per year (12,000gpm) of hot brackish water are favourable, with an estimated

capital cost of \$30 million and an operating cost of \$410 per acre ft. The flow sheets of two suppliers who provided input into the study are currently being analyzed. It is considered that an amalgam will reduce both capital and operating costs.

### **Immediate Production Opportunities**

#### **Trixie**

The Trixie is a permitted mine that has been on stand-by since March of 2002. Prior to this, the mine had been producing approximately 200 tons per day of gold/silver ore. This ore was processed via flotation in the nearby Burgin concentrator. At closure, the mine carried the following resources, since estimates pre-date NI 43-101 they are considered historic in nature.

a) 610 Stope	17,000 tonnes @ 23.3 g/t Au	173.0 g/t Ag
b) 750 L	5,000 tonnes @ 7.9 g/t Au	20.1 g/t Ag
c) 610 L – 600 L	700 tonnes @ 63.50 g/t Au	97.1 g/t Ag
d) Below 1350 L	140,000 tonnes @ 2.0 g/t Au	360.0 g/t Ag 1.2% Cu

Upon confirmation of the historic resource estimates and the economics of so doing, it is proposed to mine and recover the approximately 13,000 ounces of gold and 100,000 ounces of silver as quickly as practical. Investigations into the viability of the ore below the 1350 Level will also be initiated, as will the exploration of other precious metal targets within the Trixie Mine.

Brian Mountford., P. Eng., and Director of Andover a qualified person under NI-43-101 has reviewed the content of this news release.

Feasibility studies on the mentioned properties have not been completed nor is there any certainty that any purposed operations will be viable.

All historical resources and estimates included in this release have not been subject to sufficient work by the qualified person to classify these historical estimates as current mineral resources, as such the issuer is not treating the historical estimates as current mineral resources and the historical estimates should not be relied upon.

Andover's website - [www.andoverventures.com](http://www.andoverventures.com).

### **ON BEHALF OF THE BOARD**

*Signed "Gordon Blankstein"*

Gordon Blankstein – Director

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The TSX Venture Exchange has not reviewed nor does it accept responsibility for the adequacy or accuracy of this press release.