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August 14, 2008, VANCOUVER, B.C. – ANDOVER VENTURES INC. (the "Company") (AOX: TSXV; R2X-FRANKFURT) is pleased to announce the closing of the second tranche of the private placement (the "Private Placement") announced in a news release dated July 2, 2008. Pursuant to the Private Placement, the Company issued 130,000 units (the "Units") at a price of \$0.50 per Unit for gross proceeds of \$65,000. Each Unit is comprised of one common share (a "Share") of the Company and one half of one common share purchase warrant (a "Warrant"). Each full Warrant will entitle the holder to purchase one Share of the Company at a price of \$0.75 per Share for a period of 18 months from the closing date of the Private Placement.

A 7% finder's fee was paid in accordance with the policies of the TSX Venture Exchange.

All securities issued pursuant to the private placement are subject to a hold period expiring on December 6, 2008.

For information we invite you to visit us at www.andoverventures.com.

ON BEHALF OF THE BOARD

Gordon Blankstein
Director

FOR FURTHER INFORMATION PLEASE CONTACT:

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The TSX Venture Exchange has not reviewed nor does it accept responsibility for the adequacy or accuracy of this press release.