

Andover Ventures, Inc.

An emerging high grade near-producer

AOX-TSX-V - \$0.33
AOTVF-OTCBB - \$0.27
Shares FD: 51 Million
52-Week H-L: \$0.58 - \$0.10

Assets in Utah - Chief Consolidated Mines

The company has near-term production at *Trixie* and *Burgin* Mines in Utah. The high grade, past production at *Trixie* was at *greater than half ounce per ton Au grades*. Historic (non 43-101) resources at *Burgin* indicate more than \$1B of metal value contained within 1.4M tons. Production at *Trixie* was stopped in 2002 due to \$60M decree from EPA. But this will be completely settled by Jan 2010. A 800 TPD Mill that is full permitted and bonded *with production planned to begin within 9 to 12 months, initially at an estimated rate of 15,000 to 20,000 ounces of gold and gold equivalent per annum*.



Chief's fully permitted 800 tpd mill

There is blue sky potential with world-class exploration target - the *Big Hill*



Lithocap project that could host a large porphyry system – assays are pending.

Assets in Alaska - The SUN VMS Property

Andover's SUN property, in the Ambler district of Alaska, is a 20,000-acre VMS property, Zinc-Copper-Lead-Silver-Gold that is 100% owned by the company. The property has a large, high-grade historic resource and preliminary feasibility study completed (non 43-101) by **Anaconda** in the late '70's indicated there is 20M tons averaging over 2 opt Ag, 1.9% copper, 1.3% lead and 4.5% zinc. Andover is planning to upgrade this to 43-101 resources this year.

Gordon Blankstein, the CEO has had success in capital markets with companies such as Vancouver-based **GST Telecom** (bought out by **Time Warner**).

The AOX share price has been held down due to lawsuit with **Genco Resources** over the **Chief Consolidated** acquisition. This was recently settled with a \$5M cash payment which could be paid out of production revenues to Genco. Now that this and the situation with the EPA are resolved, the company can move forward.

The second attraction is the near-term high grade drilling of *Trixie*, planned to begin in the summer. Past results encountered a *35-foot intercept of 6.7 ounces of gold and 9.6 ounces of silver per ton*. The market is seeking out and rewarding high grade results like this as we have seen with the likes of **VEN**, **UW** and more recently, **AEX**.

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