

## Canadian Company Spotlight



Andover Ventures Inc. Website: <a href="#">Click Here</a>	Information As Of November 11, 2009
Exchange: <b>TSX-Venture</b>	Market Cap: <b>\$19.1 Million</b>
Outstanding Shares: <b>59.8 Million</b>	52 Low / High: <b>\$0.10 / \$0.39</b>
Price November 11, 2009: <b>\$0.32</b>	AOX Stock Quote and News: <a href="#">Click Here</a>

**"The Company's Sun deposit ranks among the World's largest undeveloped Copper-Zinc deposits. The SUN deposit is the second largest deposit in the district, behind the Arctic deposit (Nova Gold & Rio Tinto)."**

---

### Overview

Andover Ventures is a precious and base metals exploration and development company with high grade, world class projects located in both the historic Tintic Mining District of Utah and the Polymetallic rich Ambler Mining District of Alaska, USA.

---

### Investment Highlights

- **World Class Copper-Zinc Deposit.** The Sun deposit ranks among the World's largest undeveloped Copper-Zinc deposits. The SUN deposit is the second largest deposit in the district, behind the Arctic deposit (Nova Gold & Rio Tinto).
- **High-Grade Gold/Silver Results.** High Grade confirmation drilling to begin at Trixie Mine – last drilling of project encountered 11m of 6.7 opt Gold and 9.6 opt Silver. The Trixie Mine is a fully permitted and bonded Gold/ Silver Mine. The Trixie Mine processed 7,808 tons of ore in late 2001 until closure in February 2002 and produced some 4,460 ounces of gold. The total mining and milling cost at that time was US\$89 per ton, processed.

- **Gold Prices Hitting All-Time Highs.** A senior figure at JP Morgan predicted on November 10th that Gold Prices could reach \$1,400 per ounce by the end of next year, the Wall Street Journal reported. The commodity broke the \$1,100-per-ounce barrier for the first time this week and is appealing to investors' for its ability to provide a safe haven in the current economic climate.
- **Undervalued Stock Price.** Equipment and Lands owned by the Company are valued greater than market capitalization.
- **NI 43-101 Compliance Progress.** Two NI 43-101 compliant upgrades to historic resources and feasibility studies.
- **Politically Safe Mining.** High grade, high metal value projects in politically safe jurisdiction of the U.S.A.
- **Richest Deposit In The Americas.** The Burgin extension deposit is thought to be one of the richest deposits in the America's, based upon 105 holes drilled into the Burgin extension by Kennecott Resources, Sunshine Mining Company and Chief. The resource is estimated (Pre-NI- 43-101) at 1,482,000 tons containing, 16.1 opt. silver, 19.6% lead and 6.3% zinc.
- **Experienced Management.** Management experienced in both exploration and precious metal production.
- **Massive In-Ground Potential.** Targeting global metal values of greater than \$7B in ground within 2 projects: Burgin and Sun.

---

## Profile

Andover Ventures is a precious and base metals exploration and development company with high grade, world class projects located in both the historic East Tintic Mining District of Utah and the Polymetallic rich Ambler Mining District of Alaska, USA. Andover Ventures' current primary asset is the 100% owned Sun Property, a Zinc-Copper-Lead-Silver-Gold project located in the Ambler Mining District in the Brooks Range of North-western Alaska. The Sun hosts strong VMS (Volcanogenic Massive Sulfide) mineralization presenting high potential for base and precious metals. Andover intends to prove up the historical work to NI 43-101 standards and subsequently move toward a feasibility study.

Nearly all of the large and many of the small placer gold mines currently operating in the US are in Alaska. Alaska currently produces more gold (in 2007: 673,274 troy oz from lode mines, and 53,848 troy oz from placer deposits) than any state except Nevada. In 2007, gold accounted for 15% of the mining wealth produced in Alaska. Zinc and lead, mainly from the Red Dog mine, accounted for 73%; silver, mainly from the Greens Creek mine, accounted for 8%; coal and aggregates accounted for nearly 2% each. Alaska produced a total of 40.3 million troy ounces of gold from 1880 through the end of 2007. The Company has a 100% interest in this Zinc-Copper-Lead-Silver-Gold project in Northwestern Alaska.

Andover's SUN property, consisting of over 10,000 acre State of Alaska mining claims

on the south flank of the Brooks Range in the Ambler Mining District, Alaska, USA, hosts strong Polymetallic mineralization. The District has attracted world class majors including Cominco, Noranda, Sunshine Mining Company, Anaconda and Kennecott. The SUN deposit is the second largest deposit in the district, behind the Arctic deposit (Nova Gold & Rio Tinto).

The Sun deposit ranks among the World's largest undeveloped Copper-Zinc deposits. A historical prefeasibility study of the Sun Deposit indicated Open Pit deposits of 2.4 Million tonnes grading 2.39 opt Silver, 1.93% Copper, 1.20% Lead and 4.51% Zinc. The underground deposit size was 17.9 Million tonnes grading 2.37 opt Silver, 1.91% Copper, 1.18% Lead and 4.46% Zinc.

The East Tintic Mining District located in Utah, USA, is rich in history and host to numerous former producing mines. Andover is focusing on developing the last producing mine, the Trixie Mine, (Gold/ Silver) back into production. It last produced in February 2002, the mill and mine have been on stand by since that time.

Andover Ventures and Chief Consolidated Mining Company are engaged in the exploration and development of approximately sixteen thousand (16,000) acres of mining properties located in the prolific East Tintic District of Utah, adjacent to the historic mining city of Eureka. The properties also contain 23 former producing mines located within the Utah Mining properties including former Kennecott producers the "Trixie" and "Burgin" mines.

The Trixie Mine is a fully permitted and bonded Gold/ Silver Mine. The Trixie Mine processed 7,808 tons of ore in late 2001 until closure in February 2002 and produced some 4,460 ounces of gold. The total mining and milling cost at that time was US\$89 per ton, processed.

Primarily a Silver, Lead, Zinc deposit, management is re-examining the feasibility of returning the Burgin Mine into production. The east Tintic District is rich in exploration targets that are near to the Burgin Mine, for example, the Ball Park, the Sunshine Target, Zone A, and other near by targets, which need to be examined closer.

The Burgin project is a past precious and base metal producing mine. Exploration targets include the Burgin extension which has historical grades of 16 opt Silver, 19% Lead and 6.3% Zinc. The Sunshine target has historical grades of 15 opt Silver, 15% Lead and 5% Zinc, the Burgin Gold target has historical grades of 10 opt Silver, and 0.25 opt Gold, the Zone "A Target" has historical grades of 1.5 opt Silver, 6.4% Lead and 7.8% Zinc, lastly, the Ball Park target has historical grades of 1.0 opt Silver, 4% Lead and 4-6% Zinc.

The Company has been on quite a bit of a bull run thanks in part to their portfolio properties, strategic acquisitions, a strong commodity price run-up and experienced management team. Looking at the Company's stock chart, the early October low has given way to a strong up-trend that seems to be trading in a quite narrow channel formation, of which the stock price is near the mid-way point of that channel pointing

upwards. The ADX currently has the positive divergence separating from the negative signalling a sustained uptrend. The parabolic SAR has just recently turned bullish and the MACD looks as though it is on course for a sustained up trend. Volume has also picked up and is taking the price higher, as such, most technical's point to a continuation of the recent bullish channel pattern. Should this channel pattern be breached, stop losses around the \$0.28-\$0.29 range would be wise to make. At this point, investors are reminded that these are technical readings, and they are not 100% accurate, so further due diligence and consultation with a financial advisor are always recommended.

Andover Ventures has plenty of things going for it right now. It has a world-class property in Alaska as well as other past-producing properties in Utah that are putting out strong figures. Couple that with an experienced management and strong technical readings, most investors can see that this is a Company worth taking a second look at. Because of the extensive technical and fundamental positives associated with Andover Ventures, Inc. (TSX-Venture:AOX), we felt compelled to share this find with our visitors and as such it is AllPennyStocks.com's latest Canadian Company Spotlight.

---

## **Company Properties**

### **Tintic Mining District, Utah**

The east Tintic Mining District located in Utah, USA, is rich in history and host to numerous former producing mines. Andover is focusing on developing the last producing mine, the Trixie Mine, (Gold/ Silver) back into production. It last produced in February 2002, the mill and mine have been on stand by since that time.

Andover Ventures and Chief Consolidated Mining Company are engaged in the exploration and development of approximately sixteen thousand (16,000) acres of mining properties located in the prolific East Tintic District of Utah, adjacent to the historic mining city of Eureka. The properties also contain several former producing mines located within the Utah Mining properties including former Kennecott producers the "Trixie" and "Burgin" mines.

### **Trixie Mine**

The Trixie Mine is a fully permitted and bonded Gold/ Silver Mine. The Trixie Mine processed 7,808 tons of ore in late 2001 until closure in February 2002 and produced some 4,460 ounces of gold. The total mining and milling cost at that time was US\$89 per ton, processed.

The Pre-NI-43-101 reserves totaled some 70,000 tons containing an estimated 50,000 ounces of gold and 357,000 ounces of silver.

Based on the excellent condition of the processing and milling plant, Andover Ventures

believes the plant can be re-commissioned with an initial expenditure of approximately US\$200,000.

The Trixie mine is a permitted mine that has previously recorded production of approximately 250 tons per day of gold/silver ore, processed via flotation in the nearby Burgin concentrator.

Upon confirmation of the historic resource estimates and the evaluation of the economics of so doing, it is proposed to mine and recover the gold and silver contained. Investigations into the viability of the ore below the 1350 Level should also be initiated as will the exploration of other precious metal targets within the Trixie Mine complex.

### **Burgin Project**

Primarily a Silver, Lead, Zinc deposit, management is re-examining the feasibility of returning the Burgin Mine into production. The east Tintic District is rich in exploration targets that are near to the Burgin Mine, for example, the Ball Park, the Sunshine Target, Zone A, and other near by targets, which need to be examined closer.

The Burgin extension deposit is thought to be one of the richest deposits in the America's, based upon 105 holes drilled into the Burgin extension by Kennecott Resources, Sunshine Mining Company and Chief. The resource is estimated (Pre-NI- 43-101) at 1,482,000 tons containing, 16.1 opt. silver, 19.6% lead and 6.3% zinc, (estimated contained metal content of 23,873,321 ounces of silver, 582,537,148 lbs. of lead and 185,926,269 lbs. of zinc).

The Burgin project is a past precious and base metal producing mine. Exploration targets include the Burgin extension which has historical grades of 16 opt Silver, 19% Lead and 6.3% Zinc. The Sunshine target has historical grades of 15 opt Silver, 15% Lead and 5% Zinc, the Burgin Gold target has historical grades of 10 opt Silver, and 0.25 opt Gold, the Zone "A Target" has historical grades of 1.5 opt Silver, 6.4% Lead and 7.8% Zinc, lastly, the Ball Park target has historical grades of 1.0 opt Silver, 4% Lead and 4-6% Zinc.

The Company plans to start exploration drilling on the Trixie and Burgin projects by the end of 2009. By early 2010, the Company plans to announce assay results from that drilling program and upgrade the Burgin project to NI 43-101 Compliance Standards.

### **Sun Deposit, Alaska**

Nearly all of the large and many of the small placer gold mines currently operating in the US are in Alaska. Alaska currently produces more gold (in 2007: 673,274 troy oz from lode mines, and 53,848 troy oz from placer deposits) than any state except Nevada. In 2007, gold accounted for 15% of the mining wealth produced in Alaska. Zinc and lead, mainly from the Red Dog mine, accounted for 73%; silver, mainly from the Greens Creek mine, accounted for 8%; coal and aggregates accounted for nearly 2% each. Alaska produced a total of 40.3 million troy ounces of gold from 1880 through the end of 2007.

The Company has a 100% interest in this Zinc-Copper-Lead-Silver-Gold project in Northwestern Alaska.

Andover's SUN property, consisting of over 10,000 acre State of Alaska mining claims on the south flank of the Brooks Range in the Ambler Mining District, Alaska, USA, hosts strong Polymetallic mineralization. The District has attracted world class majors including Cominco, Noranda, Sunshine Mining Company, Anaconda and Kennecott. The SUN deposit is the second largest deposit in the district; behind the Arctic deposit (Nova Gold & Rio Tinto).

### **Highlights of the Sun Deposit:**

- 1,500 foot permanent airstrip.
- Geochemical sampling along the strike.
- Drilled 4,496 meters (14,750 feet) of NQ2 core in 20 holes in 2007
- Nineteen of twenty holes encountered mineralized zones ranging from an estimated 1.20 to 37.01 meters (3.9 to 121.42 feet) thick. The 2007 drill program tested along 1.4 kilometer strike.
- Seven holes encountered two mineralized horizons.
- Two drill holes encountered three mineralized zones.
- Thirty total intersections were encountered and average over 6 meters (20 feet) thick of massive and semi-massive mineralization.
- Discovered/identified a new thickened zone.
- Extended the strike length by 300 meters north.
- Discovered lower "Hot" zone, up to 30.0 meters thick, open in both directions.

The VMS style structures extend approximately three kilometers along strike. The highly prospective metavolcanic Ambler Schist Belt around and to the west of the SUN Property has been traced another 16 kilometers on the 4,400 hectare Andover claim block.

The Sun deposit ranks among the World's largest undeveloped Copper-Zinc deposits. A historical prefeasibility study of the Sun Deposit indicated Open Pit deposits of 2.4 Million tonnes grading 2.39 opt Silver, 1.93% Copper, 1.20% Lead and 4.51% Zinc. The underground deposit size was 17.9 Million tonnes grading 2.37 opt Silver, 1.91% Copper, 1.18% Lead and 4.46% Zinc.

---

### **Recent News and Press Releases**

[Nov 9, 2009 - TSX Venture Exchange Accepts \\$2,250,000 Private Placement](#)

[Nov 3, 2009 - Drilling Commenced on East Tintic Mining District, Utah, USA](#)

[Oct 22, 2009 - Drill Crew Mobilized To The East Tintic District, Utah, USA](#)

[Oct 20, 2009 - Andover Announces Second Tranche Of Private Placement](#)

[Oct 5, 2009 - Andover Announces Drilling Plans for East Tintic](#)

[Sep 21, 2009 - Andover Completes First Tranche Of Private Placement](#)

[Sep 14, 2009 - Andover Announces Private Placement](#)

[Sep 2, 2009 - Andover/ SNS Silver Corp Negotiate Debt Settlement](#)

[Aug 11, 2009 - Andover's Subsidiary Applying for Permits to Begin Drilling at Trixie](#)

[Jul 2, 2009 - Andover Engages Contact Financial For Investor Relations](#)

[Apr 20, 2009 - Andover Commissions New Resource Calculation](#)

[April 2009 - Shareholder Update](#)

---

## **Management Team**

### **Bruce Riederer**

*President*

Mr. Riederer has 35 years of exploration, development and mining experience throughout the Western United States and Australia. He has project managed a myriad of Federal and State permitting requirements, fast tracked numerous pre-feasibility / feasibility studies and EPCM for base and precious metal projects.

### **Gordon Blankstein (MBA)**

*CEO & Chairman*

Mr. Gordon Blankstein holds an MBA from the University of British Columbia. Mr. Blankstein is an international financier having founded several startup companies, overseen their growth and ultimate disposition. He has approximately 30 years experience in the capital markets both in Canada and the United States where he has had roles ranging from Directorships to Chairman and CEO roles. Most notably these include ICG, GST Telecom, NACT Telecom and Bestel SA de CV,. Mr. Blankstein was nominated as the Chairman and Chief Executive Officer of the Company and has assumed these roles. Mr. Blankstein is also the founder and remains active in the Mountainview Conservation Society.

### **David J. Lajack, (B.S., Central Michigan University)**

*COO*

Mr. Lajack has worked in lode mineral exploration since the early 1980's. In 1985 he founded a successful prospecting syndicate (Lajack and Associates) which still has active properties in Alaska. Mr. Lajack is a founding member and President of Royal Pretoria Gold Ltd., a private exploration company, incorporated in Alaska in August 2000. Mr. Lajack has worked as a consultant in the industry and has co-authored published papers on geology and geochemistry.

**Jeff Bates**

*CFO*

Mr. Bates is a qualified Chartered Accountant with the Institute of Chartered Accountants in England and Wales and has served as chief financial officer and controller in various corporations. For the past two years, Mr. Bates was the chief financial officer of another reporting issuer and was previously employed with KPMG in their audit group at their offices in the United Kingdom and Vancouver. Mr. Bates also had previous experience in the industry in the United Kingdom.

**Mr. Manfred Schauer**

*Director*

Director - Mr. Schauer was born and educated in Germany and spent 20 years as an international banker, 15 years of which were as Regional Treasurer Asia Pacific for the Deutsche Bank group based in Hong Kong. Mr. Schauer now runs his own consultancy and investment business based in New Zealand.

**Mr. Peter Legault**

*Director*

Mr. Peter Legault of Toronto, Ontario, has had a long career as an investment banker; Mr. Legault's career includes tenures at both bulge bracket investment banking houses and Canadian Independently owned and operated firms. Prior to his role in investment banking Mr. Legault also served in the role as an investment analyst, and has extensive experience in serving on companies Board of Directors and in mergers and acquisitions.

**David Greenway**

*Director*

Mr. Greenway is currently the President and CEO of SNS Silver Corp. David Greenway studied at Nelson College on the tip of New Zealand's South Island, later transferring to Poole College in Poole, England. He then attended Bournemouth University where he studied Accounting and Finance.

---

**Contacts**

**Andover Ventures Inc.**  
Suite 890-999 West Hastings St.  
Vancouver B.C. V6C 2W2

Phone: 604-682-2168  
Fax: 604-682-2169  
Toll Free: 1-800-266-4484

### **Investor Relations:**

Rick Martens  
[rick@andoverventures.com](mailto:rick@andoverventures.com)

---

### **SEDAR Filings**

AOX filings with SEDAR can be found [here](#). All Filings are current and the Company is fully reporting.

---

### **FORWARD LOOKING STATEMENTS**

This report includes forward-looking statements that reflect Andover Ventures Inc. current expectations about its future results, performance, prospects and opportunities. Andover Ventures Inc. has tried to identify these forward-looking statements by using words and phrases such as "may," "will," "expects," "anticipates," "believes," "intends," "estimates," "plan," "should," "typical," "preliminary," "we are confident" or similar expressions. These forward-looking statements are based on information currently available and are subject to a number of risks, uncertainties and other factors that could cause Andover Ventures Inc.'s actual results, performance, prospects or opportunities to differ materially from those expressed in, or implied by, these forward-looking statements. These risks, uncertainties and other factors include, without limitation, the Company's growth expectations and ongoing funding requirements, and specifically, the Company's growth prospects with scalable customers, and those outlined above. Other risks include the Company's limited operating history, the Company's history of operating losses, consumers' acceptance, the Company's use of licensed technologies, risk of increased competition, the potential need for additional financing, the terms and conditions of any financing that is consummated, the limited trading market for the Company's securities, the possible volatility of the Company's stock price, the concentration of ownership, and the potential fluctuation in the Company's operating results.

---

### **Disclaimer**

AllPennyStocks.com feature stock reports are intended to be stock ideas, NOT recommendations. Please do your own research before investing. It is crucial that you at least look at current SEC filings and read the latest press releases. Information contained in this report was extracted from current documents filed with the SEC, the company web site and other publicly available sources deemed reliable. For more information see our disclaimer section, a link of which can be found on our web site. This document contains forward-looking statements, particularly as related to the business plans of the Company, within the meaning of Section 27A of the Securities Act of 1933 and Sections 21E of the Securities Exchange Act of 1934, and are subject to the safe harbor created by these sections. Actual results may differ materially from the Company's expectations and estimates. This is an advertisement for Andover Ventures Inc. The purpose of this advertisement, like any advertising, is to provide coverage and awareness for the company. The information provided in this advertisement is not intended for distribution to, or use by, any person or entity in any jurisdiction or country where such distribution or use would be contrary to law or regulation or which would subject us to any registration requirement within such jurisdiction or country.

© 1999-2009 AllPennyStocks.com. All rights reserved. AllPennyStocks.com is not a Registered Broker/Dealer or Financial Advisor, nor do we hold ourselves out to be. All materials presented on our web site and individual reports released to the public through this web site, e-mail or any other means of transmission are not to be regarded as investment advice and are only for informative purposes. Before making a purchase or sale of any securities featured on our web site or mentioned in our reports, we strongly encourage and recommend consultation with a registered securities representative. This is not to be construed as a solicitation or recommendation to buy or sell securities. As with any stock, companies we select to profile involve a degree of investment risk and volatility. Particularly Small-Caps and OTC-BB stocks. All investors are cautioned that they may lose all or a portion of their investment if they decide to make a purchase in any of our profiled companies. Past performance of our profiled stocks is not indicative of future results. The accuracy or completeness of the information on our web site or within our reports is only as reliable as the sources they were obtained from. The profile and opinions expressed herein are expressed as of the date the profile is posted on site and are subject to change without notice. No investor should assume that reliance on the views; opinions or recommendations contained herein will produce profitable results. AllPennyStocks.com may hold positions in securities mentioned herein, and

may make purchases or sales in such securities featured on our web site or within our reports. In order to be in full compliance with the Securities Act of 1933, Section 17(b), AllPennyStocks.com will disclose in its disclaimer, what, if any compensation was received for our efforts in researching, presenting and disseminating this information to our subscriber database and featuring the report on the AllPennyStocks.com web site. AllPennyStocks.com has been compensated six thousand three hundred dollars by the Company for its efforts in presenting the AOX profile on its web site and distributing it to its database of subscribers as well as other services. AllPennyStocks.com may decide to purchase or sell shares on a voluntary basis in the open market before, during or after the profiling period of this report. As of the profile date, no shares have been sold. Information presented on our web site and within our reports contain "forward looking statements" within the meaning of Section 27A of the Securities Act of 1933 and Section 21E of the Securities Exchange Act of 1934. Any statements that express or involve discussions with respect to predictions, expectations, beliefs, plans, projections, objectives, goals, assumptions or future events or performance are not statements of historical fact and may be "forward looking statements." Forward looking statements are based on expectations, estimates and projections at the time the statements are made that involve a number of risks and uncertainties which could cause actual results or events to differ materially from those presently anticipated. Forward looking statements in this action may be identified through the use of words such as "expects", "will," "anticipates," "estimates," "believes," or that by statements indicating certain actions "may," "could," or "might" occur.

**THE READER SHOULD VERIFY ALL CLAIMS AND DO THEIR OWN DUE DILIGENCE BEFORE INVESTING IN ANY SECURITIES MENTIONED. INVESTING IN SMALL CAP SECURITIES IS SPECULATIVE AND CARRIES A HIGH DEGREE OF RISK.**

We encourage our readers to invest carefully and read the investor information available at the web sites of the Securities and Exchange Commission (SEC) at: <http://www.sec.gov> and/or the National Association of Securities Dealers (NASD) at: <http://www.nasd.com>. Readers can review all public filings by companies at the SEC's EDGAR page. The NASD has published information on how to invest carefully at its web site